

# **Agenda**

**Meeting: Finance Committee** 

Date: Wednesday 22 June 2022

Time: 10:00am

Place: Teams Virtual Meeting

#### Members

Anne McMeel (Chair) Ben Story (Vice-Chair) Seb Dance Prof Greg Clark CBE Anurag Gupta Dr Nina Skorupska CBE

#### **Special Government Representative**

Becky Wood

Copies of the papers and any attachments are available on <a href="mailto:tfl.gov.uk How We Are Governed">tfl.gov.uk How We Are Governed</a>

Due to the expected impact of the industrial action on the railway network, the Chair has agreed that an online briefing will be held in lieu of a meeting.

Any decisions that need to be taken within the remit of the Committee will be discussed at the briefing and, in consultation with available Members, will be taken by the Chair using Chair's Action. A note of the decisions taken, including the key issues discussed, will be published on <a href="mailto:tfl.gov.uk">tfl.gov.uk</a>.

As far as possible, TfL will run the briefing as if it were a meeting but without physical attendance at a specified venue by Members, staff, the public or press.

- Papers will be published in advance on tfl.gov.uk How We Are Governed
- Apart from any discussion of exempt information, the briefing will be webcast live for the public and press on <a href="ITL's YouTube channel">ITL's YouTube channel</a>.
- A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on <a href="https://www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf">www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf</a>.

#### **Further Information**

If you have questions, would like further information about the meeting or require special facilities please contact: Jackie Gavigan, Secretariat Manager; Email: <a href="mailto:v\_JackieGavigan@tfl.gov.uk">v\_JackieGavigan@tfl.gov.uk</a>

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: <a href="mailto:PressOffice@tfl.gov.uk">PressOffice@tfl.gov.uk</a>

Howard Carter, General Counsel Tuesday 14 June 2022

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# 1 Apologies for Absence and Chair's Announcements

#### 2 Declarations of Interests

**General Counsel** 

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

# 3 Minutes of the Meeting of the Committee held on 9 March 2022 (Pages 1 - 12)

**General Counsel** 

The Chair, following consultation with the Committee, is asked to approve the minutes of the meeting of the Committee held on 9 March 2022 and to sign them.

## 4 Matters Arising and Actions List (Pages 13 - 18)

**General Counsel** 

The Committee is asked to note the updated actions list.

#### 5 Use of Delegated Authority (Pages 19 - 24)

**General Counsel** 

The Committee is asked to note the paper.

#### **6** Finance Report - To Follow

Chief Finance Officer

The Committee is asked to note the report.

# 7 Update on Income from Developers Through Planning Obligations and Other Funding Mechanisms to Deliver TfL Transport Priorities (Pages 25 - 36)

**Director City Planning** 

The Committee is asked to note the paper.

#### **8 Funding Update on TTL Properties Limited** (Pages 37 - 48)

**Director Commercial Development** 

The Chair, following consultation with the Committee, is asked to note and approve the paper and the exempt supplementary information on Part 2 of the agenda.

#### 9 Revenue Collection Contract Extension (Pages 49 - 52)

Director Strategy and Chief Technology Officer

The Chair, following consultation with the Committee, is asked to note and approve the paper and the exempt supplementary information on Part 2 of the agenda and approve additional Procurement Authority.

### **Speed Awareness Courses Contract Award** (Pages 53 - 54)

**Chief Capital Officer** 

The Chair, following consultation with the Committee, is asked to note and approve the paper and the exempt supplementary information on Part 2 of the agenda and approve Procurement Authority.

### 11 Enterprise Risk Update - Supply Chain Disruption (ER5) (Pages 55 - 62)

**Chief Capital Officer** 

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

#### **12** Members' Suggestions for Future Discussion Items (Pages 63 - 68)

**General Counsel** 

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan and for informal briefings.

#### 13 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

#### 14 Date of Next Meeting

Thursday 6 October 2022 at 10.00am.

#### 15 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3 and 5 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

#### **Agenda Part 2**

## **16 Funding Update on TTL Properties Limited** (Pages 69 - 102)

Exempt supplementary information relating to the item on Part 1 of the agenda.

#### **17** Revenue Collection Contract Extension (Pages 103 - 112)

**Exempt supplementary information relating to the item on Part 1 of the agenda.** 

#### **18** Speed Awareness Courses Contract Award (Pages 113 - 118)

Exempt supplementary information relating to the item on Part 1 of the agenda.

19	<b>Enterprise Risk Update - Supply Chain Disruption (ER5</b>
	(Pages 119 - 124)

Exempt supplementary information relating to the item on Part 1 of the agenda.